

D M A R K S & ASSOCIATES

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

**The Board of directors
Mahaan Foods Limited
M-19 1st Floor M Block Market
Greater Kailash -II
New Delhi-110048**

1. We have audited the accompanying statement of financial results of **MAHAAN FOODS LIMITED ("the company")**, M -19 1st Floor M Block Market Greater Kailash-II New Delhi-110048 for the quarter ended 30 June 2019 ("**the Statement**"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations 2015 as modified.

This statement which is the responsibility of Company management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for "Interim Financial reporting" ("Ind AS 34") prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these statements based on our audit.

2. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410 "Review of Interim Financial information performed by the Independent Auditor of the Entity", issued by The Institute Of Chartered Accountants of India. Those standards require that we comply with ethical requirement and plan & perform the audit to obtain reasonable assurance about whether the financial results are free from material misstatement. An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

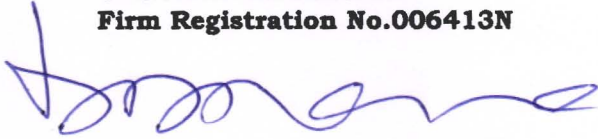
Head Office: 936/6 Talkies Road, Ambala City, Ambala, Haryana-134001
Phone: 0171-2518306



3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results:

- I. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with updated circulars in this regard; and
- II. Gives a true and fair view of the net profit and other financial information for the quarter ended 30th June, 2019.

For D M A R K S & ASSOCIATES
Chartered Accountants
Firm Registration No.006413N



(D D Nagpal)
Partner
M.No. 085366

Date: 06/08/2019
Place: New Delhi



MAHAAN FOODS LIMITED					
Regd. Office: M-19 1st Floor M Block Market Greater Kailash II New Delhi -110048					
CIN - L15419DL1987PLC350285					
STATEMENT OF FINANCIAL RESULTS FOR THE 1ST QUARTER (1-4-2019 TO 30-06-2019)					
(Amount in Rs. Lacs except EPS data)					
	Particulars	Quarter Ended			Year Ended
		30.06.2019 (Un-audited)	31.03.2019 (Audited)	30.06.2018 (Un-audited)	31.03.2019 (Audited)
PART I					
1	Revenue from operations	82.09	39.48	-	61.05
2	Other income	14.14	12.27	9.96	73.97
3	Total Revenue (1 + 2)	96.23	51.75	9.96	135.02
	Expenses :				
	a) Cost of material and components consumed	63.98	(70.90)	-	42.26
	b) Purchase of stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	91.92	-	-
	d) Excise Duty on Sales	-	-	-	-
	e) Employee benefits expense	2.81	2.94	3.15	12.00
	f) Finance costs	-	0.01	-	0.06
	g) Depreciation and amortisation expense	2.40	1.47	2.86	9.83
	h) Other expenses	4.05	15.80	3.43	28.39
4	Total expenses	73.24	41.24	9.44	92.54
5	Profit from ordinary activities after finance costs and before exceptional items (3-4)	22.99	10.51	0.52	42.48
6	Exceptional Items	-	-	-	286.25
7	Profit from ordinary activities before tax (5-6)	22.99	10.51	0.52	328.73
8	Tax expense/(credit) :	2.27	(0.09)	0.53	9.27
	a) - Current tax	4.42	5.14	0.10	13.14
	b) - Deferred tax	(2.15)	(5.23)	0.43	(3.87)
9	Profit after tax (7-8)	20.72	10.60	(0.01)	319.46
10	Other Comprehensive Income/(Loss)				
	a) i) Item that will not be reclassified to Profit or Loss				
	ii) Income tax relating to items that will not be reclassified to Profit or Loss				
	b) i) Item that will be reclassified to Profit or Loss	-	-	-	-
	ii) Income tax relating to items that will be reclassified to Profit or Loss				
11	Total Comprehensive Income for the period(9+10)	20.72	10.60	(0.01)	319.46
12	Paid up equity share capital (Face value of Re. 10/- per share)	350.07	350.07	350.07	350.07
13	Reserves excluding revaluation reserves				1,342.42
14	Basic and diluted earning per equity share [Nominal value of share March 31, 2019: Re 10/-(March 31,2018: Re 10/-)]	0.59	0.30	(0.00)	9.13

Note:

- The above financial results for the quarter ended on March 30th June 2019 have been reviewed by the audit committee and taken on record by the board of directors in their meeting held on August 6th 2019
- Segment reporting as required AS-17 is not applicable, as 100% revenue comes from a single segment of manufacturing.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable
- The Trade Payables of the company are of "Other Nature" and there is no amount due to Micro, small and Medium Enterprises.
- Figures for the previous period has been regrouped/reclassified to confirm to the figures of the current period
- The above results for the quarter and year ended the 30th June, 2019 are available on the website of the company i.e. www.mahaanfoods.com and BSE Ltd.

From and on behalf of the Board of Directors

Place: New Delhi
Date: 06.08.2019

Sanjeev Goyal
Managing Director
DIN:00221099

